

Manchurian Soya Bean Cable

Prices strengthened due to invisible shortage from North Manchuria but at close declined to £8/2/0 (about \$29.15 at current rate of exchange) due to failure of an European and Eastern demand to materialize. Cake and oil were weak.

Exports in metric tons from Dairen, New-chang and Vladivostok combined were as follows:

	Bean	Bean Cake	Bean Oil
Europe	126,000
Japan	1,000	4,000
China	15,000	29,000	3,400
South Seas	3,000
Formosa	8,000

Exports of bean cake meal to America totaled 500 metric tons.

Bean stocks at Dairen at the end of August were 105,000 metric tons. There were 11 mills working with an output of 11,000 metric tons of cake and 1,200 metric tons of oil.

(Cable from Peiping Consulate, r October 11, 1932.)

Resolution

I AM sure you will all agree with n mere words would be inadequate press our feeling about this fine meeting. intellectual feast of good papers and sp entertainment furnished us by the loca mittee and the ladies' committee we ha enjoyed. The committee has tried to e: in words a brief resolution: Be it

“Resolved, by the American Oil Che: Society, assembled in Chicago in the Cor Hotel, at its Sixth Fall Meeting, that th cere and grateful appreciation of those pr be extended to

“Mr. W. H. Irwin, Chairman, and the 1 bers of the local committee for the fine arr: ements made for our comfort and pleasure, ... splendid program, and the delightful entertain- ment.

“Mrs. J. P. Harris, Chairman of the Ladies' Committee, and all her charming associates, not only for their hospitable thoughtfulness for the visiting ladies, but also for giving to all of us the pleasure of their gracious presence dur- ing our business and social sessions.

“The Exhibitors, who have not only made

Philippine Islands—Manila Copra Cable

Copra market was weak with downward ten- dency. Arrivals continuing heavy. Five mills operating. Arrivals thousands of bags Cebu, 73.4; Manila 96.2. Cake market nominal pos- sible buyers at 26.50 (\$13.25). Saturday closing prices as follows:

	1932		1931	
	Pesos per 100 kilos	U.S. Dollars per 100 lbs.	Pesos per picul (138#)	U.S. Dollars per 100 lbs.
Manila	6.8 to 6.9	\$1.55 to 1.57	4.125	\$1.48
Legaspi	6.8 to 6.9	1.55 to 1.57	4.00	1.44
Cebu	6.9 to 7.0	1.57 to 1.59	4.375	1.57
Hondagua	6.8	1.55	3.875	1.39

(Cable from Trade Commissioner Hester at Manila, October 8, 1932.)

E. L. Thomas, formerly Specialist in oils and fats of the Foodstuffs Division, Bureau of Foreign and Domestic Commerce, Department of Commerce, has become identified with the United Africa Company, 205 East 43rd Street, New York City, in which association his exten- sive knowledge of conditions in world centers of production and consumption of oils, and his wide acquaintance in the trade should be of great value to him and to the organization.

Committee Report

a fine display in the Florentine Room, but also have added much to our entertainment.

“The Standing Committees for the fine re- ports made through their Chairmen.

“To those who have presented at our meet- ings the valuable papers representing much research and work.

“To the untiring efforts of our officers to make the meeting a success; and

“To the management of the Congress Hotel, or their hospitality and the many things done for our convenience and the pleasure of all of us.”

I have been to a good many meetings of the American Oil Chemists' Society. This is the 6th Fall Meeting. I want to say that I have never yet seen a meeting where the members remained in attendance as closely as they did here. I have never seen a meeting where the papers, from an original standpoint, were of such high quality. I have drawn lots of in- spiration from this meeting, and do not be surprised if a number of you get requests from me to prepare an original paper for our next Spring meeting.

G. W. AGEE,
For the Resolutions Committee.